

Glusburn Community & Arts Centre

(A Company Charity limited by guarantee)

Annual Report & Financial Statements for the year ended

31st March 2024

(Registered Charity Number: 1143053)
(Registered Company Number: 07584110)

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Independent examination services

Glusburn Community & Arts Centre

(A Company Charity limited by guarantee)

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Trustees' Annual Report

From: April 1st 2023

To: March 31st 2024

The Board of Trustees, who are also Directors of the charity for the purpose of the Companies Act 2006, present their annual report and financial statements for the year ended March 31st 2024. The financial statements comply with the Companies Act 2006 and Accounting and Reporting by Charities, Statement of Recommended Practice (SORP 2015).

Charity's full name Glusburn Community & Arts Centre

Registered Company number 07584110

Registered Charity number 1143053

Objectives and activities

Summary of the purposes of the charity set out in its governing document

To establish & run a village hall & to promote for the benefit of the inhabitants of the area, without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disablement, financial hardship or social & economic circumstances or for the public at large in the interests of social welfare & with the object of improving the conditions of life of the said inhabitants.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

Summary of the main activities in relation to those purposes for the public benefit and summary of the main achievements of the charity

We cannot start this report without giving thanks to the previous Chair, Gill Birks, who retired from her position of Chair and Trustee at our last AGM. Gill led the organisation through a period of growth and development, which is evident in the strong position organisationally that we are in today. Whilst Gill retired, we were delighted to welcome five new Trustees onto the board in September last year. All of whom bring a wealth of experience, skills and knowledge to the team.

Over the last twelve months, we have continued our organisational growth and development, taking advantage of new partnerships and opportunities. We were **successful** in our bid for Glusburn Institute to **become** the Community Anchor Organisation for South Craven, partnering with North Yorkshire Council. This gave us the opportunity to create a new job role in the **organisation** and we welcomed Jo Clark to the team on 21st August as our Venue Operations Assistant. Jo's role focuses on developing and sustaining volunteer opportunities and assisting the day to day running of our increasingly busy centre. Our volunteer team has grown from 20 to 60 under her stewardship.

This has given Debby Richardson, our Centre Manager, the opportunity to focus on nurturing further relationships and partnerships and developing the Community Anchor model. Supported by Community First Yorkshire, we were awarded further funding to become a health-focused Community Anchor Organisation for the Bradford VCS Alliance. This has led to a wider partnership from the initial South Craven Anchor with Skipton Step Into Action, The Place in Settle and Bradford VCS Alliance. This brought in yet additional funding to develop ourselves as the Craven Wellbeing Network. We will thus be the Hub providing a route to grassroots, community-based health and wellbeing services.

Our relationship with Pioneer Projects continues, providing a **weekly** creative activity to support mental wellbeing. The session is well attended and highly valued by **regular** participants. Our continuing growth of partnership working, demonstrates how we have become a trusted organisation to work with in the community we serve.

We continue to see an upward trend in visitor and participant numbers. Our dedicated and valued team of volunteers continues to be at the heart of our programme. We simply could not provide our events and activities without them – they really are absolute stars!

We **welcomed** new members of staff to the caretaking team over this year and as always they continue to work diligently and step up to the plate, in what is often a busy 7 day week operation. To this end, our centre programme has again continued to grow this year, to match the demand of our community. Our **wide** range of wellbeing, health based, cultural and creative **activities** and events has attracted a wide audience, with many performances selling out completely and activities being very well attended.

Our financial position has remained steady, with capital works and maintenance programmes continuing to tie up considerable amounts of money on an ever-ageing building. We are extremely grateful to Glusburn and Cross Hills Parish Council and Airedale Group based in Cross Hills, who provided us with financial support to redecorate the Chapel and renovate a number of the stained glass windows. Whilst we have seen a number of successful cosmetic and accessibility improvements over the last few years, the fact still remains that **we** are working with a building that is over 130 years old and is falling into a poor state of repair. Over **the** winter it is has become very apparent that something needs to be done to safeguard the historic significance of the building and ensure it is fit for future use. We must ensure that the facility is structurally sound and in good condition externally as well as internally, and that we look to be sustainable in our approach to the impact our operation has on the environment. I can only see that a large scale **capital** project will secure our unique building for future use.

Financial review

Review of the charity's financial position at the end of the period

There was a deficit of £6,154 for the year with unrestricted reserves at £59,298 at 31 March 2024.

Statement explaining the policy for holding reserves stating why they are held

The trustees have adopted as their reserves policy that they should seek to maintain the sum of £20,000 as a reserve against short term financial difficulties. The specific aims of the reserve are - ; £8,000 to pay two months salaries; £4,000 to pay on-going costs, utilities, rates etc., £5,000 to pay the annual insurance bill and £3,000 in case of emergency repairs and contingencies

Amount of reserves held

At 31st March 2024 unrestricted reserves amounted to £59,298, however £31,268 of this is represented by depreciable assets.

Reasons for holding zero reserves

Not relevant

Funds materially in deficit

None

Explanation of any uncertainties about the charity continuing as a going concern

None currently

Structure, governance and management

Description of the charity's trusts

Type of governing document	Charitable Trust deed
How the charity is constituted	Charity + a Company limited by Guarantee
Trustee selection methods	Glusburn Parish Council - One trustee. Other trustees appointed

Reference and administration details

Charity's full name Glusburn Community & Arts Centre

Other names the charity is known by Glusburn Institute

Charity's principal address Colne Road
Glusburn
Via Keighley

Postcode BD20 8FQ

Names of the trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee
Jason Smith	Chair	Chair from 6 September 2023	
Gill Birks	Chair	Resigned 6 September 2023	
Michael Gott	Vice Chair		
Bernard Peel	Treasurer		
Roy Attwood			
Judith Daft		From 6 September 2023	
Steven Daft		From 6 September 2023	
Malcolm Gott			
Philip Gamble		Resigned 6 September 2023	
Janice Hitchon		From 6 September 2023	
Susan Ingham			
David Openshaw		From 6 September 2023	
Michael Outhwaite			
Anthony Silson		From 6 September 2023	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Glusburn Institute
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Held on behalf of residents of Glusburn & Cross Hills. It is a separate but linked charity.

Name of Company Secretary

Name	Dates acted if not for whole year
Bernard Peel	

Trustee responsibilities in relation to financial statements

Company law requires the directors (trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements, the directors (trustees) are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The directors (trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees, who are Directors for the purpose of company law, and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 4.

Disclosure of information

In so far as the Trustees are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware;
- The Trustees have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.


Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet).

Declaration

The trustees declare that they have approved the Trustees Annual Report and Accounts

Signed on behalf of the charity's trustees

Signature 
Full Name JASON ROBERT SMITH
Position CHAIRMAN
Date 15 SEPTEMBER 2024

Independent examiner's report to the trustees of Glusburn Community & Arts Centre

I report on the accounts of: **Glusburn Community & Arts Centre**
for the year ended: **31 March 2024** which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeff Todd (FCA)

Outsource independent examination
services
24 First Avenue
York YO31 7YQ



Date:

Glusburn Community & Arts Centre

Statement of Financial Activities for the year ended: 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations, grants and legacies	3.1	1,562	36,286	37,848	25,719
Charitable activities	3.2	98,888	-	98,888	82,514
Other trading activities	3.3	18,434	-	18,434	17,795
Investment income	3.4	1,308	-	1,308	250
Total income	3	120,192	36,286	156,478	126,278
Expenditure on:					
Charitable activities	4.1	121,761	40,871	162,632	99,217
Total expenditure	4	121,761	40,871	162,632	99,217
Net income/(expenditure)		(1,569)	(4,585)	(6,154)	27,061
Gross transfers between funds	12	289	(289)	-	-
Net movement in funds		(1,280)	(4,874)	(6,154)	27,061
Total funds brought forward		60,578	686,595	747,173	720,112
Total funds carried forward		59,298	681,721	741,019	747,173

Glusburn Community & Arts Centre

Balance Sheet as at: 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	706,268	697,618
Total fixed assets		<u>706,268</u>	<u>697,618</u>
Current assets			
Stock	8	1,652	1,663
Debtors & prepayments	9	6,211	5,659
Cash at bank and in hand	10	47,148	51,058
Total current assets		<u>55,011</u>	<u>58,380</u>
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	(20,260)	(8,825)
Net current assets		<u>34,751</u>	<u>49,555</u>
Net assets		<u>741,019</u>	<u>747,173</u>
Funds of the Charity			
Unrestricted Funds (General)	12	59,298	60,578
Restricted Funds	12	681,721	686,595
Total Funds carried forward 12 & 13		<u>741,019</u>	<u>747,173</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees and signed on their behalf by:



Date

15 SEPTEMBER 24

Trustee

J R SMITH (CHAIRMAN)

Glusburn Community & Arts Centre

Notes to the accounts for the year ended:

31 March 2024

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

1.2 Change of basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Change to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

Income and endowments

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- receipt is probable; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation.

Depreciation is provided at rates to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment	7 years	Straight line basis
Freehold land & buildings	None	None

The Glusburn Institute building is not depreciated on the basis that extensive on-going repairs and renewals maintain its value.

Stock & work in progress

These are valued at the lower of cost of market value.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2024

	2024		2023		Total 2023 £
	Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	
3.1 Donations, grants and legacies					
Grants					
Glusburn & Cross Hills Parish Council	-	5,000	-	7,500	7,500
Pioneer Projects	-	5,000	-	2,500	2,500
NYC Community Anchor	-	15,000	-	-	-
Airedale Group	-	3,000	-	480	480
Bradford VCS Alliance Community Anchor	-	880	-	-	-
Bradford VCS Alliance Wellbeing Network	-	5,406	-	-	-
Glusburn Youth Theatre Emmott & Bradley	-	2,000	-	1,000	1,000
CDC	-	-	-	850	850
Bristol Motors	-	-	-	900	900
Community project	-	-	-	10,000	10,000
Donations					
Crowdfunding	-	-	1,973	-	1,973
General	1,562	-	516	-	516
	1,562	36,286	2,489	23,230	25,719

3.2 Charitable activities

Regular bookings:

Young people	6,017	-	6,017	6,160	-	6,160
Disability	3,276	-	3,276	3,592	-	3,592
Education	5,163	-	5,163	3,978	-	3,978
Elderly/disabled	8,965	-	8,965	5,533	-	5,533
Health	4,579	-	4,579	7,565	-	7,565
Music	3,821	-	3,821	909	-	909
Sport/physical	1,849	-	1,849	3,138	-	3,138
Meetings	408	-	408	173	-	173
Events:						
Shows	3,311	-	3,311	5,979	-	5,979
Internal events	29,207	-	29,207	16,662	-	16,662
External events	2,039	-	2,039	3,346	-	3,346
Refreshments	1,022	-	1,022	981	-	981
Cinema	2,305	-	2,305	1,873	-	1,873
Festival	-	-	-	2,000	-	2,000
Arts & crafts	1,541	-	1,541	1,639	-	1,639
Bar	24,217	-	24,217	18,821	-	18,821
Other	1,168	-	1,168	165	-	165
	98,888	-	98,888	82,514	-	82,514

3.3 Other trading activities

Rental income

	18,434	-	18,434	17,795	-	17,795
	18,434	-	18,434	17,795	-	17,795

3.4 Investment income

Bank interest

	1,308	-	1,308	250	-	250

Total income	120,192	36,286	156,478	103,048	23,230	126,278
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Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2024

	2024		2023		Total 2024	Unrestricted funds	Restricted funds	Total 2023
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds				
	£	£	£	£	£			£
4.1 Charitable activities								
Staff:								
Staff salaries & pensions	36,765	11,513	48,278	36,042	85	-	36,042	
Staff training	-	151	151	85	-	-	85	
	<u>36,765</u>	<u>11,664</u>	<u>48,429</u>	<u>36,127</u>			<u>36,127</u>	
Event costs:								
Bar	9,016	-	9,016	7,864	-	-	7,864	
GI Events	22,446	-	22,446	13,374	-	-	13,374	
Cinema costs	1,343	-	1,343	780	-	-	780	
Marketing	1,902	-	1,902	1,215	-	-	1,215	
	<u>34,707</u>	<u>-</u>	<u>34,707</u>	<u>23,233</u>			<u>23,233</u>	
Utilities:								
Gas	3,533	1,339	4,872	4,467	-	-	4,467	
Electricity	13,578	2,042	15,620	4,054	-	-	4,054	
Water	696	200	896	755	-	-	755	
	<u>17,807</u>	<u>3,581</u>	<u>21,388</u>	<u>9,276</u>			<u>9,276</u>	
Maintenance:								
General	3,819	100	3,919	2,076	1,215	-	3,291	
Improvements	4,734	19,494	24,228	360	-	-	360	
Grounds	1,456	400	1,856	1,503	-	-	1,503	
Lift	991	350	1,341	2,325	-	-	2,325	
Clock	-	-	-	2,231	-	-	2,231	
Fire extinguishers	-	-	-	386	-	-	386	
Servicing	2,358	900	3,258	-	-	-	-	
	<u>13,358</u>	<u>21,244</u>	<u>34,602</u>	<u>8,881</u>	<u>1,215</u>		<u>10,096</u>	

Glusburn Community & Arts Centre

Notes to the accounts for the year ended: 31 March 2024

5 Trustee expenses & examination fees

5.1 Trustee expenses

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

5.2 Fees for examination of the accounts

	2024	2023
	£	£
Independent Examiner's fees for reporting on the accounts	1,150	950
Other fees paid to the Independent Examiner	-	-

6 Staff costs and emoluments

	2024	2023
	£	£
Gross wages, salaries and benefits in kind	47,566	35,666
Employers National Insurance	-	-
Employers pension	712	376
	48,278	36,042
Average number of employees	1.75	1.5

7 Tangible fixed assets

	Fixtures, fittings & equipment £	Freehold land & buildings £	Total
7.1 Cost or valuation			
Balance b/fwd	83,067	675,000	758,067
Additions	14,561	-	14,561
Disposals	-	-	-
Balance c/fwd	97,628	675,000	772,628
7.2 Depreciation			
Balance b/fwd	60,449	-	60,449
Charge for year	5,911	-	5,911
Disposals	-	-	-
Balance c/fwd	66,360	-	66,360
7.3 Net book value			
Brought forward	22,618	675,000	697,618
Carried forward	31,268	675,000	706,268

Ownership of the Glusburn Institute building was transferred to the charity on 1st February 2012. £0.5m was as recorded with the Land Registry at the time of the transfer and £175,000 was added at the time of installing a new lift and toilets in 2020. The trustees consider this remains a fair estimate of the current value of the building.

8 Stock	2024	2023
	£	£
Bar stock	1,652	1,663
Total	<u>1,652</u>	<u>1,663</u>

9 Debtors and prepayments

Amounts falling due within one year	2024	2023
	£	£
Trade debtors	4,405	3,502
Accrued income	800	276
Prepayments	1,006	1,881
	<u>6,211</u>	<u>5,659</u>

10 Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Current bank account	14,530	6,721	21,251	13,990
Deposit account	23,285	-	23,285	35,000
Cash in hand and petty cash	2,612	-	2,612	2,068
	<u>40,427</u>	<u>6,721</u>	<u>47,148</u>	<u>51,058</u>

11 Creditors and accruals

Amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	-
Capital project creditors	-	-
Deferred income	13,816	5,863
Accruals and deferred income	6,444	2,962
	<u>20,260</u>	<u>8,825</u>

12 Analysis of funds

12.1 Movement of major funds 2024

	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds					
General funds	60,578	120,192	121,761	289	59,298
Restricted Funds					
Glusburn Institute	675,000	-	-	-	675,000
Donation Community/Emmott and Bradley	1,268	-	43	-	1,225
Parish Council	8,030	5,000	13,030	-	-
Airedale Group	-	3,000	3,000	-	-
CDC	850	-	561	(289)	-
Pioneer Projects	1,279	5,000	6,279	-	-
NYC Community Anchor	-	15,000	15,000	-	-
Bradford VCS Alliance Community Anchor	-	880	880	-	-
Bradford VCS Alliance Wellbeing Network	-	5,406	-	-	5,406
SELFA	168	-	78	-	90
Glusburn Youth Theatre	-	2,000	2,000	-	-
	686,595	36,286	40,871	(289)	681,721
Total Funds	747,173	156,478	162,632	-	741,019

2023

	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds					
General funds	41,616	103,048	94,119	10,033	60,578
	41,616	103,048	94,119	10,033	60,578
Restricted Funds					
Glusburn Institute	675,000	-	-	-	675,000
Parish Council	1,745	7,500	1,215	-	8,030
Donation Community/Emmott and Bradley	755	11,000	454	(10,033)	1,268
CDC	-	850	-	-	850
Bristol Motors	-	900	900	-	-
Airedale Projects	-	480	480	-	-
Pioneer Projects	-	2,500	1,221	-	1,279
SELFA	996	-	828	-	168
	678,496	23,230	5,098	(10,033)	686,595
Total Funds	720,112	126,278	99,217	-	747,173

12.2 Restricted income funds held

Glusburn Institute building

Funds representing the net book value of the Glusburn Institute.

Donation Community/Emmott and Bradley

To support the bowls club and other user groups

Parish Council & Airedale Group

To fund improvements to the Alan Clough Memorial Hall

CDC

Councilor Wheeler Ward Membership Grant for inner doors to reduce draughts

Pioneer Projects

To support mental health and wellbeing

SELFA

In support of the cookery sessions for young people

NYC Community Anchor, Bradford VCS Alliance Community Anchor & Wellbeing Network

To promote stronger communities and enhance well being

Glusburn Youth Theatre

To fund lighting replacements

12.3 Transfers between funds

Transfers represent restricted funds remaining after completion of the respective projects as agreed with the grantors .

13 Net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024
Balances at 31st March 2024	£	£	£
Fixed assets	31,268	675,000	706,268
Current assets	48,290	6,721	55,011
Current liabilities	(20,260)	-	(20,260)
	<u>59,298</u>	<u>681,721</u>	<u>741,019</u>

	Unrestricted Funds	Restricted Funds	Total 2023
Balances at 31st March 2023	£	£	£
Fixed assets	22,618	675,000	697,618
Current assets	46,785	11,595	58,380
Current liabilities	(8,825)	-	(8,825)
	<u>60,578</u>	<u>686,595</u>	<u>747,173</u>